

**V.P.M.'s Dr. V. N. Bedekar
Institute of Management Studies,
(M.M.S. Courses), Thane.**

**STATEMENTS OF ACCOUNT
AND
AUDIT REPORT
FOR THE YEAR ENDED ON 31ST MARCH 2022**

**V.G.KALE & CO.,
Chartered Accountants
203, Sandhya, S. V. Road
Naupada, Thane – 400 602**

V. G. KALE & CO.,
CHARTERED ACCOUNTANTS,
203, SANDHYA,
S. V. ROAD, NAUPADA,
THANE – 400 602.
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G.V.KALE, B.COM.,F.C.A.

Auditor's Report

The Director,
V.P.M.'s Dr. V. N. Bedekar Institute of
Management Studies (M.M.S. Courses),
Thane.

We have audited the attached Balance Sheet of V.P.M.'s Dr. V. N. Bedekar Institute of Management Studies (M.M.S. Courses) as at 31st March, 2022 and also its Income and Expenditure Account for the year ended on that date and annexed hereto.

These financial statements are the responsibility of the Governing Committee of the V.P.M.'s Dr. V. N. Bedekar Institute of Management Studies (M.M.S. Courses) and our role is to express an opinion on them based on our audit.

- a. We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis or otherwise, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- b. We further report that :
 1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

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1. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
2. In our opinion, and to the best of my knowledge and according to the explanations given to us, the said accounts, give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i. In the case of Balance Sheet of the state of the affairs of the V.P.M.'s Dr. V. N. Bedekar Institute of Management Studies (M.M.S. Courses) as at 31st March, 2022;
 - ii. In the case of the Income and Expenditure Account of the Surplus for the year ended on that date.
 - iii. In the case of the Receipts and Payments Account showing cash flow of the institute for the year ended on that date

Other Observations and Suggestions :

1. The Management should carry-out physical verification of its fixed assets on a periodic basis and a record to that extent should be maintained.
2. accounts of the institution are maintained on cash basis, except for the provision of Gratuity.

Thane,
Dated: 8th July, 2022

For V. G. Kale & Co.,
Chartered Accountants,
(FRN : 112689W)


(G. V. Kale)
Proprietor
(M. No. 042873)



UDIN of this report is : 22042873AMLZAY2244

VPMS DR. V. N. BEDEKAR INSTITUTE OF MANAGEMENT STUDIES, THANE
Balance Sheet as on 31st March 2022

LIABILITIES		Amount	Amount	ASSETS		Amount	Amount
Library Deposit				Fixed Assets : (AT COST)			
Opening Balance		4,60,000.00		(As per schedule "A" attached)			38,89,531.82
Add: During the year		-	4,60,000.00	Cash & Bank Balances			
Less: Paid during the year		-		Cash in Hand	32,78,367.19		
				Cash at Canara Bank	1,26,95,164.00		
				FDR with Canara Bank	12,76,335.08		
				Central bank of India A/C 3505012169	5,57,852.47		
				State Bank of India A/c 3092230139	3,77,906.91		
				TJSB SB A/c 155120100000370	95,774.00		
				Accrued Interest on FDR			1,82,81,399.65
Income & Expenditure A/c							
Opening Balance		1,24,37,510.60	2,04,78,473.39				
Add: Surplus during the year		80,40,962.79					
Income Tax Deduction							
Opening Balance		16,605.00					
Add: During the year		17,71,141.00					
Less: Paid during the year		17,87,746.00					
Loan from/to VPM & Units							
Opening Balance		(18,43,550.30)	12,32,458.08				
Less: Paid during the year		(59,86,514.00)					
Add: Received during the year		90,62,522.38					
Profession Tax Deduction							
Opening Balance		-					
Add: During the year		99,600.00					
Less: Paid during the year		99,600.00					
Gratuity Payable							
Opening Balance		15,18,940.00					
Add: During the year		-					
Less: Paid during the year		15,18,940.00					
TOTAL			2,21,70,931.47	TOTAL			2,21,70,931.47

UDIN : 22042873AAMLZAY2244

DR. V. N. BEDEKAR INSTITUTE OF MANAGEMENT STUDIES

[Signature]

Thane,
Dated: 08.07.2022

"Examine and found correct"
 For V. G. Kale & Co.,
 Chartered Accountants,
 (F.R.No. 112689W)

(G. V. Kale)
 Proprietor
 (M.No. 42873)



VPM's Dr. V. N. Bedekar Institute of Management Studies, Thane
Schedule "A" to Final Reports as on 31st March, 2022

Sr. No.	Particulars	COST			Depreciation				Closing Balance as on 31.03.2022
		Opening Balance 01.04.2021	Additions during the year	Balance before Depreciation	Rate of Depreciation	Opening Balance 01.04.2021	Current Year Depreciation	Total Depreciation	
1	Plant & Machinery	43,23,995.00	-	43,23,995.00	20%	42,42,205.00	16,358.00	42,58,563.00	65,432.00
2	Library Books	25,74,077.69	1,03,077.00	26,77,154.69	10%	16,33,077.50	1,04,408.00	17,37,485.50	9,39,669.19
3	Furniture and Fixtures	65,83,638.20	-	65,83,638.20	10%	52,02,469.70	1,38,117.00	53,40,586.70	12,43,051.50
4	Computers and Systems	1,47,72,388.63	1,19,750.00	1,48,92,138.63	20%	1,28,40,414.50	4,10,345.00	1,32,50,759.50	16,41,379.13
	Total	2,82,54,099.52	2,22,827.00	2,84,76,926.52		2,39,18,166.70	6,69,228.00	2,45,87,394.70	38,89,531.82

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VPM'S Dr.V.N. BEDEKAR INSTITUTE OF MANAGEMENT STUDIES, THANE
Income and Expenditure for year ending as on 31st March 2021

Expenditure	Amount	Income	Amount
Honorarium To Staff & Salary	2,31,00,007.00	FEES FROM STUDENTS	
Honorarium To Faculty	3,66,200.00	Tuition Fee	3,53,27,166.00
Provident Fund	10,22,400.00	Fee Received From Government	80,28,236.50
Gratuity to staff	25,39,244.00	Tuition Fee - Ph. D.	2,35,000.00
Advertisement	5,98,561.00	INTEREST ON BANK A/C AND FDR	
Affiliation Fee (UOM)	1,05,000.00	Interest on CBI SB A/C no.3092230139	70,701.00
Affiliation processing fee (UOM)	4,500.00	Interest on FDR	1,53,592.00
Affiliation Fee (UOM PHD Centre)	3,98,500.00	Interest on Canara SB/AC-826077	1,02,778.00
AICTE Processing Fee	90,000.00		
ARA Processing Fee	1,48,700.00		
Audit fees	70,800.00	MISCELLANEOUS INCOME	
Bank charges	8,616.29	MDP/ Consultancy fees	25,000.00
Building/ campus maintenance	3,58,308.00	Miscellaneous Receipt	78,842.30
Cleaning Expenses	74,027.00	Consultancy Fees	1,88,930.00
Computer Data Bases	83,030.00	Exam. Fee UOM	2,36,359.04
Computer Maintenance	2,13,056.00		
Computer Software	7,63,535.12		
Conveyance	1,07,238.00	Deficit for the year	-
Electricity Charges	13,57,508.00		
Examination Expenses	83,957.00		
CSR Activity	17,357.00		
Microsoft Royalty	21,420.00		
Hospitality	70,599.00		
Examination Fee (Institute)	2,095.00		
IT Expenses	1,39,983.00		
ISO Certification	74,340.00		
Faculty Development Programme	11,000.00		
Medical Expenses	16,662.00		
Membership Account Expenses	51,035.00		
Office Expenses	11,073.00		
FRA Processing Fee	18,978.88		
Postage, Printing and Stationery	1,78,945.00		
Professional Fees	45,440.00		
Property tax expenses	5,64,935.00		
Rent to VPM	14,85,000.00		
Research Expenses	43,896.00		
Security Charges	74,632.00		
NBA / NAAC Expenses	41,105.00		
SNDT Ph D Centre Expenses	2,500.00		
Sports and Cultural Activity	1,21,216.00		
Staff Insurance	17,277.00		
Subscription Fees	1,28,413.00		
Telephone Charges	46,770.00		
University other fees	2,72,561.00		
Water Charges	49,280.00		
Website Expenses	3,82,320.00		
Seminar Charges	43,062.76		
Repairs & Maintenance	44,840.00		
University Natural Growth Affln.	1,44,500.00		
Staff Welfare/Achievements	50,830.00		
Staff Incentive Expenses	4,000.00		
GDPI, ARC, Facilitation Activity (Net)	21,434.00		
Software Development	23,805.00		
Depreciation for the year	6,69,228.00		
Income Tax Fees paid	3,750.00		
Students' Insurance Expenses	18,172.00		
Surplus for the year	80,40,962.79		
TOTAL	4,44,46,604.84	TOTAL	4,44,46,604.84

UDIN : 22042873AMLZAY2244

DIRECTOR
 DR. V. N. BEDEKAR INSTITUTE
 OF MANAGEMENT STUDIES

Thane,
 Dated:
 08.07.2022

" Examine and found correct "
 For V. G. Kale & Co.,
 Chartered Accountants,
 (F.R.No. 112689W)

(G. V. Kale)
 Proprietor
 (M.No. 42873)



VPM'S Dr. V. N. BEDEKAR INSTITUTE OF MANAGEMENT STUDIES, THANE
Receipt and Payment Statement for the year 1st April 2021 to 31st March 2022

Receipt	Amount	Payment	Amount
Opening Balance		Payment Revenue	
CASH & BANK BALANCES		SALARY & HONORARIUM	
Cash in Hand	-	Honorarium To Staff & Salary	2,31,00,007.00
Canara Bank A/c no. 826077	41,35,168.04	Honorarium To Faculty	3,66,200.00
Central Bank of India A/c no.3092230139	19,17,074.97	Provident Fund	10,22,400.00
SBI A/c no. 38413500301	20,47,059.47	Gratuity to staff	40,58,184.00
FIXED DEPOSIT		NON SALARY EXPENSES	
FDR with Canara Bank	1,50,000.00	Advertisement	5,98,561.00
		Affiliation Fee (UOM)	1,05,000.00
ACCRUED INTEREST		Affiliation processing fee (UOM)	4,500.00
Accrued Interest on FDR	4,270.00	Affiliation Fee (UOM PHD Centre)	3,98,500.00
		AICTE Processing Fee	90,000.00
Receipts Revenue		ARA Processing Fee	1,48,700.00
FEES FROM STUDENTS		Audit fees	70,800.00
Tuition Fee	3,53,27,166.00	Bank charges	8,616.29
Fee Received From Government	80,28,236.50	Building/ campus maintenance	3,58,308.00
Tuition Fee - Ph. D.	2,35,000.00	Cleaning Expenses	74,027.00
		Computer Data Bases	83,030.00
INTEREST ON BANK A/C AND FD		Computer Maintenance	2,13,056.00
Interest on CBI SB A/C no.3092230139	70,701.00	Computer Software	7,63,535.12
Interest on FDR	1,53,592.00	Conveyance	1,07,238.00
Interest on Canara SB/AC-826077	1,02,778.00	Electricity Charges	13,57,508.00
		Examination Expenses	83,957.00
MISCELLANEOUS INCOME		CSR Activity	17,357.00
MDP/ Consultancy fees	25,000.00	Microsoft Royalty	21,420.00
Miscellaneous Receipt	78,842.30	Hospitality	70,599.00
Consultancy Fees	1,88,930.00	Examination Fee (Institute)	2,095.00
		IT Expenses	1,39,983.00
RECEIPTS CAPITAL		ISO Certification	74,340.00
ADVANCES		Faculty Development Programme	11,000.00
Advance from / to VPM	26,23,763.00	Medical Expenses	16,662.00
Advance fro Autonomous	4,58,813.00	Membership Account Expenses	51,035.00
Advance to PGDM Account	59,79,946.38	Office Expenses	11,073.00
Cost of Lost Library Books Receovered	700.00	FRA Processing Fee	18,978.88
Advances Recoverable	2,73,300.00	Postage, Printing and Stationery	1,78,945.00
		Professional Fees	45,440.00
CURRENT LIABILITIES & DEDUCTION		Property tax expenses	5,64,935.00
Income Tax Deduction	17,71,141.00	Rent to VPM	14,85,000.00
Profession Tax Deduction	99,600.00	Research Expenses	43,896.00
Library Deposit	-	Security Charges	74,632.00
Exam Fees (University of Mumbai)	7,17,198.00	NBA / NAAC Expenses	41,105.00
GDPI,ARC, Facilitation Activity	42867.00	SNDT Ph D Centre Expenses	2,500.00
		Sports and Cultural Activity	1,21,216.00
		Staff Insurance	17,277.00
		Subscription Fees	1,28,413.00
		Telephone Charges	46,770.00
Total c/f	6,44,31,146.66	Total c/f	3,61,96,799.29



Receipt	Amount	Payment	Amount
Total b/f	6,44,31,146.66	Total b/f	3,61,96,799.29
		University other fees	2,72,561.00
		Water Charges	49,280.00
		Website Expenses	3,82,320.00
		Seminar Charges	43,062.76
		Repairs & Maintenance	44,840.00
		University Natural Growth Affln.	1,44,500.00
		Staff Welfare/Achievements	50,830.00
		Staff Incentive Expenses	4,000.00
		Software Development	23,805.00
		Students' Insurance Expenses	18,172.00
		Payments Capital	
		ADVANCES	
		Advance from / to VPM	24,55,537.00
		Advance from / to PGDM	27,77,462.00
		Advance to Autonomous	7,53,515.00
		Advance Recoverable	2,73,300.00
		CURRENT LIABILITIES & DEDUCTION	
		Exam Fees (University of Mumbai)	4,80,838.96
		Income Tax Deduction	17,91,496.00
		GDPI,ARC, Facilitation Activity	64,301.00
		Profession Tax Deduction	99,600.00
		FURNITURE FIXTURES & COMPUTERS	
		Library Books	1,03,777.00
		Computer & Others	1,19,750.00
		Closing Balance	
		CASH & BANK BALANCES	
		Canara Bank A/c No. 826077	32,78,367.19
		Cash in Hand	-
		Central Bank of India A/c no.3092230139	12,76,335.08
		TJSB SB A/c 155120100000370	3,77,906.91
		SBI saving Ac no. 38413500301	5,57,852.47
		FDR with Canara Bank	1,26,95,164.00
		Accrued Interest on FDR	95,774.00
Total Receipts	6,44,31,146.66	Total Payments	6,44,31,146.66

UDIN : 22042873AMLZAY2244

DIRECTOR *Jsc.*
DR. V. N BEDEKAR INSTITUTE
OF MANAGEMENT STUDIES

Thane,
Dated: 07.07.2022
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" Examine and found correct "
For V. G. Kale & Co.,
Chartered Accountants,
(F.R.No. 112689W)

G. V. Kale
(G. V. Kale)
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