

**V.P.M.'s Dr. V. N. Bedekar
Institute of Management
Studies (MMS)
Thane.**

**STATEMENTS OF ACCOUNT
AND
AUDIT REPORT
FOR THE YEAR ENDED ON 31ST MARCH 2023**

**V.G.KALE & CO.,
Chartered Accountants
203, Sandhya, S. V. Road
Naupada, Thane - 400 602**

V. G. KALE & CO.,
CHARTERED ACCOUNTANTS,
203, SANDHYA,
S. V. ROAD, NAUPADA,
THANE – 400 602.
E-MAIL : auditorkale@gmail.com
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G.V.KALE, B.COM.,F.C.A.

Auditor's Report

The Director,
V.P.M.'s Dr. V. N. Bedekar Institute of
Management Studies (M.M.S. Courses),
Thane.

We have audited the attached Balance Sheet of V.P.M.'s Dr. V. N. Bedekar Institute of Management Studies (M.M.S. Courses) as at 31st March, 2023 and also its Income and Expenditure Account for the year ended on that date and annexed hereto.

These financial statements are the responsibility of the Governing Committee of the V.P.M.'s Dr. V. N. Bedekar Institute of Management Studies (M.M.S. Courses) and our role is to express an opinion on them based on our audit.

- a. We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis or otherwise, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- b. We further report that :
 1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

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1. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
2. In our opinion, and to the best of my knowledge and according to the explanations given to us, the said accounts, give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i. In the case of Balance Sheet of the state of the affairs of the V.P.M.'s Dr. V. N. Bedekar Institute of Management Studies (M.M.S. Courses) as at 31st March, 2023;
 - ii. In the case of the Income and Expenditure Account of the Surplus for the year ended on that date.
 - iii. In the case of the Receipts and Payments Account showing cash flow of the institute for the year ended on that date

Other Observations and Suggestions :

1. The Management should carry-out physical verification of its fixed assets on a periodic basis and a record to that extent should be maintained.
2. Accounts of the institution are maintained on cash basis.

Thane,
Dated: 18th July, 2023

For V. G. Kale & Co.,
Chartered Accountants,
(FRN : 112689W)


(G. V. Kale)
Proprietor
(M. No. 042873)



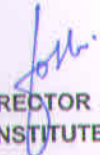
UDIN of this report is : 23042873BGXCRK5837

VPM'S DR. V. N. BEDEKAR INSTITUTE OF MANAGEMENT STUDIES, THANE

Balance Sheet as on 31st March 2023

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Library Deposit			Fixed Assets : (AT COST)		
Opening Balance	4,60,000.00		(As per schedule "A" attached)		44,52,604.82
Add: During the year	-				
Less: Paid during the year	4,60,000.00	-	Cash & Bank Balances		
			Cash in Hand	23,32,484.11	
Income & Expenditure A/c			Canara Bank A/c No.826077	1,52,79,347.00	
Opening Balance	2,04,78,473.39	2,70,13,930.83	FDR with Canara Bank	55,656.80	
Add: Surplus during the year	65,35,457.44		Central bank of India A/c.No.3092230139	42,203.47	
			State Bank of India A/c 38413500301	18,024.71	
			TJSB SB A/c 155120100000370	1,45,537.00	1,78,73,253.09
			Accrued interest on FDR		
Income Tax Deduction					
Opening Balance	-				
Add: During the year	25,07,712.00				
Less: Paid during the year	25,09,212.00	(1,500.00)			
Loan from/to VPM & Units					
Opening Balance	12,32,458.08				
Less: Paid during the year	1,02,22,357.00				
Add: Received during the year	42,83,526.00	(47,06,372.92)			
Profession Tax Deduction					
Opening Balance	-				
Add: During the year	99,600.00				
Less: Paid during the year	99,600.00	-			
Provision for Provided Fund					
Opening Balance	-				
Add: During the year	19,800.00				
Less: Paid during the year	-	19,800.00			
TOTAL		2,23,25,857.91	TOTAL		2,23,25,857.91

UDIN : 23042873BGXCRK5837


 DIRECTOR
 DR. V. N BEDEKAR INSTITUTE OF MANAGEMENT STUDIES

Thane,
 Dated: 18.07.2023

" Examine and found correct "

For V. G. Kale & Co.,
 Chartered Accountants,
 (F.R.No. 112689W)


 (G. V. Kale)
 Proprietor
 (M.No. 42873)



VPM's Dr. V. N. Bedekar Institute of Management Studies, Thane

Schedule "A" to Final Reports as on 31st March, 2023

Sr. No.	Particulars	COST			Rate of Depreciation	Depreciation			Closing Balance as on 31.03.2023
		Opening Balance 01.04.2022	Additions during the year	Balance before Depreciation		Opening Balance 01.04.2022	Current Year Depreciation	Total Depreciation	
1	Plant & Machinery	43,23,995.00	-	43,23,995.00	20%	42,58,563.00	13,086.40	42,71,649.40	52,345.60
2	Library Books	26,77,154.69	1,03,764.00	27,80,918.69	10%	17,37,485.50	1,04,343.32	18,41,828.82	9,39,089.87
3	Furniture and Fixtures	65,83,638.20	1,44,845.00	67,28,483.20	10%	53,40,586.70	1,38,789.65	54,79,376.35	12,49,106.85
4	Computers and Systems	1,48,92,138.63	11,23,699.00	1,60,15,837.63	20%	1,32,50,759.50	5,53,015.63	1,38,03,775.13	22,12,062.50
	Total	2,84,76,926.52	13,72,308.00	2,98,49,234.52		2,45,87,394.70	8,09,235.00	2,53,96,629.70	44,52,604.82

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VPM'S Dr.V.N. BEDEKAR INSTITUTE OF MANAGEMENT STUDIES, THANE
Income and Expenditure for year ending as on 31st March 2023

Expenditure	Amount	Income	Amount
Honorarium To Staff & Salary	2,77,80,476.00	FEES FROM STUDENTS	
Honorarium To Faculty	4,75,800.00	Tuition Fee	3,63,46,749.00
Provident Fund	8,64,609.00	Fee Received From Government	1,52,97,514.00
Gratuity to staff	30,15,032.00	Tuition Fee - Ph. D. UOM	2,41,000.00
Advertisement	7,28,293.00	Tuition Fee - Ph. D. SNDT	80,000.00
Affiliation Fee (UOM)	1,05,000.00		
Affiliation processing fee (UOM)	4,500.00	INTEREST ON BANK A/C AND FDR	
Affiliation Fee (UOM PHD Centre)	2,34,000.00	Interest on CBI SB A/C no.3092230139	32,043.00
AICTE Processing Fee	90,000.00	Interest on FDR	4,55,115.00
ARA Processing Fee	97,000.00	Interest on Canara SB/AC-826077	63,434.00
Audit fees	76,700.00		
Bank charges	7,886.24		
Building/ campus maintenance	25,62,393.00	MISCELLANEOUS INCOME	
Cleaning Expenses	1,00,458.00	Seminar Receipts	36,900.00
Computer Data Bases	10,31,429.00	Miscellaneous Receipt	67,246.00
Computer Maintenance	3,75,157.00	Consultancy Fees	1,30,498.00
Computer Software	10,85,841.08	Exam. Fee UOM	3,01,445.00
Conveyance	2,69,228.60	Affiliation Fee (UOM PHD Center)	3,19,000.00
Electricity Charges	21,53,825.00	Library Deposit Forfeiture	4,60,000.00
Examination Expenses	2,36,634.70		
Exam Fees (University OF Mumbai)	2,37,748.63		
Microsoft Royalty	58,176.00		
Hospitality	2,09,508.00		
Industrial Visit Expenses	10,500.00	Deficit for the year	-
IT Expenses	2,55,625.00		
Card Expenses	38,681.00		
Faculty Development Programme	13,000.00		
Medical Expenses	15,895.00		
Membership Account Expenses	79,945.00		
Office Expenses	12,615.00		
FRA Processing Fee	27,000.00		
Postage, Printing and Stationery	3,26,165.00		
Professional Fees	1,41,690.00		
Placement Expenses	25,254.00		
Rent to VPM	14,85,000.00		
Research Expenses	77,408.00		
Security Charges	1,41,615.00		
NSA / NAAC Expenses	1,23,000.00		
NSA / NAAC Processing Fee	2,36,000.00		
SNDT Ph D Centre Expenses	1,000.00		
Sports and Cultural Activity	2,81,877.00		
Staff Insurance	24,605.00		
Subscription Fees	1,61,290.31		
Telephone Charges	92,940.00		
University other fees	80,530.00		
University Enrollment Fee	2,49,370.00		
Water Charges	91,960.00		
Website Expenses	1,59,300.00		
Seminar Charges	1,37,222.00		
Repairs & Maintenance	1,93,451.00		
Study Material	1,09,862.00		
Staff Welfare/Achievements	12,490.00		
Staff Incentive Expenses	12,000.00		
Students' Insurance Expenses	69,266.00		
Depreciation for the year	8,09,235.00		
Surplus for the year	65,35,457.44		
TOTAL	5,38,30,944.00	TOTAL	5,38,30,944.00

UDIN : 23042873BGXCRK5937

DIRECTOR
 DR. V. N. BEDEKAR INSTITUTE
 OF MANAGEMENT STUDIES

Thane,
 Dated:
 18.07.2023

" Examine and found correct "
 For V. G. Kale & Co.,
 Chartered Accountants,
 (F.R.No. 112689W)

(Signature)
 (G. V. Kale)
 Proprietor
 (M.No. 42873)



VPM'S Dr. V. N. BEDEKAR INSTITUTE OF MANAGEMENT STUDIES, THANE
Receipt and Payment Statement for the year 1st April 2022 to 31st March 2023

Receipt	Amount	Payment	Amount
Opening Balance as on 01.04.2022		Payment Revenue	
CASH & BANK BALANCES		SALARY & HONORARIUM	
Cash in Hand	-	Honorarium To Staff & Salary	2,77,80,476.00
Canara Bank A/c no. 826077	32,78,367.19	Honorarium To Faculty	4,75,800.00
Central Bank of India A/c no.3092230139	12,76,335.08	Provident Fund	8,64,609.00
SBI A/c no. 38413500301	5,57,852.47	Gratuity to staff	30,15,032.00
TJSB SB A/c 155120100000370	3,77,906.91		
FIXED DEPOSIT		NON SALARY EXPENSES	
FDR with Canara Bank	1,26,95,164.00	Advertisement	7,28,293.00
		Affiliation Fee (UOM)	1,05,000.00
ACCRUED INTEREST		Affiliation processing fee (UOM)	4,500.00
Accrued Interest on FDR	95,774.00	Affiliation Fee (UOM PHD Centre)	2,34,000.00
		AICTE Processing Fee	90,000.00
Receipts Revenue		ARA Processing Fee	97,000.00
FEES FROM STUDENTS		Audit fees	76,700.00
Tuition Fee	3,63,46,749.00	Bank charges	7,886.24
Fee Received From Government	1,52,97,514.00	Building/ campus maintenance	25,62,393.00
Tuition Fee - Ph. D. UOM	2,41,000.00	Cleaning Expenses	1,00,458.00
Tuition Fee - Ph. D. SNDT	80,000.00	Computer Data Bases	10,31,429.00
		Computer Maintenance	3,75,157.00
INTEREST ON BANK A/C AND FD		Computer Software	10,85,841.08
Interest on CBI SB A/C no.3092230139	32,043.00	Conveyance	2,69,228.60
Interest on FDR	4,55,115.00	Electricity Charges	21,53,825.00
Interest on Canara SB/AC-826077	63,434.00	Examination Expenses	2,36,634.70
		Microsoft Royalty	58,176.00
MISCELLANEOUS INCOME		Hospitality	2,09,508.00
Seminar Receipts	36,900.00	Industrial Visit Expenses	10,500.00
Miscellaneous Receipt	67,246.00	IT Expenses	2,55,625.00
Consultancy Fees	1,30,498.00	I-Card Expenses	38,681.00
Affiliation Fee (UOM PHD Centre)	3,19,000.00	Faculty Development Programme	13,000.00
		Medical Expenses	15,895.00
RECEIPTS CAPITAL		Membership Account Expenses	79,945.00
ADVANCES		Office Expenses	12,615.00
Advance from / to VPM	25,47,164.00	FRA Processing Fee	27,000.00
Advance fro Autonomous	17,36,362.00	Postage, Printing and Stationery	3,26,165.00
Advances Recoverable	9,700.00	Professional Fees	1,41,690.00
		Placement Expenses	25,254.00
		Rent to VPM	14,85,000.00
CURRENT LIABILITIES & DEDUCTION		Research Expenses	77,408.00
Income Tax Deduction	25,07,712.00	Security Charges	1,41,615.00
Profession Tax Deduction	99,600.00	NBA / NAAC Expenses	1,23,000.00
Library Deposit Forfeiture	4,60,000.00	NBA / NAAC Processing Fee	2,36,000.00
Exam Fees (University of Mumbai)	3,01,445.00	SNDT Ph D Centre Expenses	1,000.00
Provision for Provided Fund	19,800.00	Sports and Cultural Activity	2,81,877.00
		Staff Insurance	24,605.00
		Subscription Fees	1,61,290.31
		Telephone Charges	92,940.00
Total c/f	7,90,32,681.65	Total c/f	4,51,33,051.93



Receipt	Amount	Payment	Amount
Total b/f	7,90,32,681.65	Total b/f	4,51,33,051.93
		University other fees	80,530.00
		University Enrollment Fees	2,49,370.00
		Water Charges	91,960.00
		Website Expenses	1,59,300.00
		Seminar Charges	1,37,222.00
		Repairs & Maintenance	1,93,451.00
		Study Material	1,09,862.00
		Staff Welfare/Achievements	12,490.00
		Staff Incentive Expenses	12,000.00
		Students' Insurance Expenses	69,266.00
		Payments Capital	
		ADVANCES	
		Advance from / to VPM	98,83,705.00
		Advance to Autonomous	3,38,652.00
		Advance Recoverable	9,700.00
		CURRENT LIABILITIES & DEDUCTION	
		Exam Fees (University of Mumbai)	2,37,748.63
		Income Tax Deduction	25,09,212.00
		Library Deposit	4,60,000.00
		Profession Tax Deduction	99,600.00
		FURNITURE FIXTURES & COMPUTERS	
		Library Books	1,03,764.00
		Computer & Others	11,23,699.00
		Furniture & Fixtures	1,44,845.00
		Closing Balance as on 31.03.2023	
		CASH & BANK BALANCES	
		Cash in Hand	-
		Canara Bank A/c No. 826077	23,32,484.11
		Central Bank of India A/c no.3092230139	55,656.80
		TJSB SB A/c 155120100000370	18,024.71
		SBI saving Ac no. 38413500301	42,203.47
		FDR with Canara Bank	1,52,79,347.00
		Accrued Interest on FDR	1,45,537.00
Total Receipts	7,90,32,681.65	Total Payments	7,90,32,681.65

UDIN : 23042873BGXCRK5837

DIRECTOR
DR. V. N BEDEKAR INSTITUTE
OF MANAGEMENT STUDIES

Thane,
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