

**V.P.M.'s Dr. V. N. Bedekar
Institute of Management
Studies (MMS)
Thane.**

**STATEMENTS OF ACCOUNT
AND
AUDIT REPORT
FOR THE YEAR ENDED ON 31ST MARCH 2024**

**V.G.KALE & CO.,
Chartered Accountants
203, Sandhya, S. V. Road
Naupada, Thane - 400 602**

V. G. KALE & CO.

CHARTERED ACCOUNTANTS

G. V. KALE, B.Com., F.C.A.
Mob. : 842 202 5560

Blok No. 203, Plot No. 3, "Sandhya",
Naupada Highway Society,
Swami Vivekanand Marg,
Thane - 400 602.
Email : auditorkale@gmail.com

Auditor's Report

The Director,
V.P.M.'s Dr. V. N. Bedekar Institute of
Management Studies (M.M.S. Courses),
Thane.

We have audited the attached Balance Sheet of V.P.M.'s Dr. V. N. Bedekar Institute of Management Studies (M.M.S. Courses) as at 31st March, 2024 and also its Income and Expenditure Account for the year ended on that date and annexed hereto.

These financial statements are the responsibility of the Governing Committee of the V.P.M.'s Dr. V. N. Bedekar Institute of Management Studies (M.M.S. Courses) and our role is to express an opinion on them based on our audit.

- a. We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis or otherwise, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- b. We further report that :
 1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 2. In our opinion proper books of account as required by law have been kept by the V.P.M.'s Dr. V. N. Bedekar Institute of Management Studies (M.M.S. Courses) so far as appears from our examination of those books.



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1. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
2. In our opinion, and to the best of my knowledge and according to the explanations given to us, the said accounts, give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i. In the case of Balance Sheet of the state of the affairs of the V.P.M.'s Dr. V. N. Bedekar Institute of Management Studies (M.M.S. Courses) as at 31st March, 2024;
 - ii. In the case of the Income and Expenditure Account of the Surplus for the year ended on that date.
 - iii. In the case of the Receipts and Payments Account showing cash flow of the institute for the year ended on that date

Other Observations and Suggestions :

1. The Management should carry-out physical verification of its fixed assets on a periodic basis and a record to that extent should be maintained.
2. A record showing the stock of blank and used receipt books should be maintained and regularly updated.
3. The accounts of the institution are maintained on cash basis.

Thane,
Dated: 19th July, 2024

For V. G. Kale & Co.,
Chartered Accountants,
(FRN : 112689W)



(G. V. Kale)
Proprietor
(M. No. 042873)

UDIN : 24042873BKEBZN8370




VPM'S DR. V. N. BEDEKAR INSTITUTE OF MANAGEMENT STUDIES, THANE

Balance Sheet as on 31st March 2024

LIABILITIES	Amount		ASSETS	Amount	
	Amount	Amount		Amount	Amount
Income & Expenditure A/c			Fixed Assets : (AT COST)		
Opening Balance	2,70,13,930.83		(As per schedule "A" attached)		62,43,953.23
Add: Surplus during the year	86,16,805.57	3,56,30,736.40			
			Cash & Bank Balances		
Income Tax Deduction			Cash in Hand	-	
Opening Balance	(1,500.00)		Canara Bank A/c No.826077	14,98,189.00	
Add: During the year	31,11,298.00		FDR with Canara Bank	1,58,91,863.00	
Less: Paid during the year	31,10,130.00	(332.00)	Central bank of India A/c.No.3092230139	16,50,676.11	
			State Bank of India A/c 38413500301	42,611.47	
Loan from/to VPM & Units			TJSB SB A/c 155120100000370	84,315.67	
Opening Balance	(47,06,372.92)		Accrued Interest on FDR	2,86,099.00	
Less: Paid during the year	68,66,868.00		TDS Recoverable	14,369.00	1,94,68,123.25
Add: Received during the year	16,54,913.00	(99,18,327.92)			
Profession Tax Deduction					
Opening Balance	-				
Add: During the year	1,00,300.00				
Less: Paid during the year	1,00,300.00	-			
Provision for Provided Fund					
Opening Balance	19,800.00				
Add: During the year	-				
Less: Paid during the year	19,800.00	-			
TOTAL		2,57,12,076.48	TOTAL		2,57,12,076.48

UDIN : 24042873BKEBZN8370


 DIRECTOR
 DR. V. N BEDEKAR INSTITUTE OF MANAGEMENT STUDIES

Thane,
 Dated: 19.07.2024

" Examine and found correct "
 For V. G. Kale & Co.,
 Chartered Accountants,
 (F.R.No. 112689W)


 (G. V. Kale)
 Proprietor
 (M.No. 42873)



VPM's Dr. V. N. Bedekar Institute of Management Studies, Thane

Schedule "A" to Final Reports as on 31st March, 2024

Sr. No.	Particulars	COST			Rate of Depreciation	Depreciation			Closing Balance as on 31.03.2024
		Opening Balance 01.04.2023	Additions during the year	Balance before Depreciation		Opening Balance 01.04.2023	Current Year Depreciation	Total Depreciation	
1	Plant & Machinery	43,23,995.00	-	43,23,995.00	20%	42,71,649.40	10,469.00	42,82,118.40	41,876.60
2	Library Books	27,80,918.69	96,240.41	28,77,159.10	10%	18,41,828.82	1,03,533.00	19,45,361.82	9,31,797.28
3	Furniture and Fixtures	67,28,483.20	-	67,28,483.20	10%	54,79,376.35	1,24,910.00	56,04,286.35	11,24,196.85
4	Computers and Systems	1,60,15,837.63	29,70,540.00	1,89,86,377.63	20%	1,38,03,775.13	10,36,520.00	1,48,40,295.13	41,46,082.50
	Total	2,98,49,234.52	30,66,780.41	3,29,16,014.93		2,53,96,629.70	12,75,432.00	2,66,72,061.70	62,43,953.23

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VPM'S Dr.V.N. BEDEKAR INSTITUTE OF MANAGEMENT STUDIES, THANE

Income and Expenditure for year ending as on 31st March 2024

Expenditure	Amount	Income	Amount
Honorarium To Staff & Salary	3,21,60,877.00	FEES FROM STUDENTS	
Honorarium To Faculty	12,17,050.00	Tuition Fee	3,50,77,555.00
Provident Fund	9,10,134.00	Fee Received From Government	2,21,29,148.25
Gratuity to staff	38,08,735.00	Tuition Fee - Ph. D. - U.O.M	20,000.00
Advertisement	8,37,978.00	Tuition Fee - Ph. D. - S.N.D.T.	50,000.00
Affiliation Fee (UOM)	1,05,000.00		
Affiliation processing fee (UOM)	9,000.00	INTEREST ON BANK A/C AND FDR	
Affiliation Fee (UOM PHD Centre)	75,000.00	Interest on CBI SB A/C no.3092230139	34,147.00
AICTE Processing Fee - F.P.M.	1,25,000.00	Interest on FDR	8,10,742.00
AICTE Processing Fee - M.M.S.	2,99,000.00	Interest on Canara SB/AC-826077	57,084.00
ARA Processing Fee	92,000.00		
Audit fees	76,700.00		
Bank charges	11,080.70		
Building/ campus maintenance	9,42,127.00	MISCELLANEOUS INCOME	
Cleaning Expenses	1,05,752.00	Seminar Receipts	1,35,301.00
Computer Data Bases	3,28,037.00	Miscellaneous Receipt	1,61,781.00
Computer Maintenance	3,36,942.00	Consultancy Fees	3,85,875.50
Computer Software	7,84,107.27	Exam. Fee UOM	6,86,591.00
Conveyance	2,35,419.00	GDPI,ARC,Facilitation Activity	7,550.00
Electricity Charges	12,61,549.00	MMS Application form Fee	36,000.00
Examination Expenses	2,55,478.00		
CSR Activity	14,393.00		
Microsoft Royalty	66,072.00		
Hospitality	1,56,879.00		
Industrial Visit Expenses (Net)	5,825.00	Deficit for the year	-
IT Expenses	3,09,818.46		
I-Card Expenses	25,571.00		
IOS Certification	80,788.50		
Innovation Incub & Startup	70,800.00		
Institute Fiftyth Year Expenses	1,53,272.00		
Faculty Development Programme	850.00		
Lease Line Expenses	53,100.00		
Library Expenses	3,735.00		
Medical Expenses	16,143.00		
Membership Account Expenses	80,535.00		
Office Expenses	39,397.00		
FRA Processing Fee	29,000.00		
Postage, Printing and Stationery	4,64,386.00		
Professional Fees	1,52,632.00		
Placement Expenses	13,402.00		
Property Tax Expenses	5,59,199.00		
Rent to VPM	14,85,000.00		
Research Expenses	67,680.00		
Security Charges	1,40,321.00		
NBA / NAAC Expenses	86,648.00		
Sports and Cultural Activity	65,680.00		
Staff Insurance	27,930.00		
Subscription Fees	1,68,208.37		
Telephone Charges	65,660.00		
University other fees	2,73,030.00		
Water Charges	60,542.00		
Seminar Charges	3,29,186.00		
Repairs & Maintenance	2,360.00		
Staff Welfare/Achievements	51,215.00		
Staff Incentive Expenses	6,000.00		
Students' Insurance Expenses	45,312.00		
Exam Fees (University OF Mumbai)	5,52,000.88		
Depreciation for the year	12,75,432.00		
Surplus for the year	86,16,805.57		
TOTAL	5,95,91,774.75	TOTAL	5,95,91,774.75

UDIN : 24042873BKBEZ8370

DIRECTOR
DR. V. N BEDEKAR INSTITUTE
OF MANAGEMENT STUDIES

Thane,
Dated:
19.07.2024

" Examine and found correct "
For V. G. Kale & Co.,
Chartered Accountants,
(F.R.No. 112689W)

(G. V. Kale)
Proprietor
(M.No. 42873)



VPM'S Dr. V. N. BEDEKAR INSTITUTE OF MANAGEMENT STUDIES, THANE
Receipt and Payment Statement for the year 1st April 2023 to 31st March 2024

Receipt	Amount	Payment	Amount
Opening Balance		Payment Revenue	
CASH & BANK BALANCES		SALARY & HONORARIUM	
Cash in Hand	-	Honorarium To Staff & Salary	3,21,60,877.00
Canara Bank A/c no. 826077	23,32,484.11	Honorarium To Faculty	12,17,050.00
Central Bank of India A/c no.3092230139	55,656.80	Provident Fund	9,10,134.00
SBI A/c no. 38413500301	42,203.47	Gratuity to staff	38,08,735.00
TJSB SB A/c 155120100000370	18,024.71		
		NON SALARY EXPENSES	
FIXED DEPOSIT		Advertisement	8,37,978.00
FDR with Canara Bank	1,52,79,347.00	Affiliation Fee (UOM)	1,05,000.00
		Affiliation processing fee (UOM)	9,000.00
ACCRUED INTEREST		Affiliation Fee (UOM PHD Centre)	75,000.00
Accrued Interest on FDR	1,45,537.00	AICTE Processing Fee FPM	1,25,000.00
		AICTE Processing Fee MMS	2,99,000.00
		ARA Processing Fee	92,000.00
Receipts Revenue		Audit fees	76,700.00
FEES FROM STUDENTS		Bank charges	11,080.70
Tuition Fee	3,50,77,555.00	Building/ campus maintenance	9,42,127.00
Fee Received From Government	2,21,29,148.25	Cleaning Expenses	1,05,752.00
Tuition Fee - Ph. D. UOM	20,000.00	Computer Data Bases	3,28,037.00
Tuition Fee - Ph. D. SNTD	50,000.00	CSR Activity	14,393.00
		Computer Maintenance	3,36,942.00
		Computer Software	7,84,107.27
INTEREST ON BANK A/C AND FD		Conveyance	2,35,419.00
Interest on CBI SB A/C no.3092230139	34,147.00	Electricity Charges	12,61,549.00
Interest on FDR	8,10,742.00	Examination Expenses	2,55,478.00
Interest on Canara SB/AC-826077	57,084.00	Microsoft Royalty	66,072.00
		Hospitality	1,56,879.00
		Industrial Visit Expenses (Net)	5,825.00
		IT Expenses	3,09,818.46
MISCELLANEOUS INCOME		Innovation Incub & Startup	70,800.00
Seminar Receipts	1,35,301.00	Institute Fiftyth Year Expenses	1,53,272.00
Miscellaneous Receipt	1,61,781.00	ISO Certification	80,788.50
Consultancy Fees	3,85,875.50	I-Card Expenses	25,571.00
MMS Application form Fee	36,000.00	Faculty Development Programme	850.00
		Lease Line Expenses	53,100.00
		Library Expenses	3,735.00
RECEIPTS CAPITAL		Medical Expenses	16,143.00
ADVANCES		Membership Account Expenses	80,535.00
Advance from / to VPM	14,85,462.00	Office Expenses	39,397.00
Advance fro Autonomous	1,69,451.00	FRA Processing Fee	29,000.00
Advances Recoverable	-	Postage, Printing and Stationery	4,64,386.00
		Professional Fees	1,52,632.00
		Placement Expenses	13,402.00
CURRENT LIABILITIES & DEDUCTION		Property tax expenses	5,59,199.00
Income Tax Deduction	31,11,298.00	Rent to VPM	14,85,000.00
Profession Tax Deduction	1,00,300.00	Research Expenses	67,680.00
Library Deposit Forfeiture	-	Security Charges	1,40,321.00
Exam Fees (University of Mumbai)	6,86,591.00	NBA / NAAC Expenses	86,648.00
GDPI,ARC, Facilitation Activity	7550.00	Sports and Cultural Activity	65,680.00
Provision for Provided Fund	-	Staff Insurance	27,930.00
		Subscription Fees	1,68,208.37
		Telephone Charges	65,660.00
Total c/f	8,23,31,538.84	Total c/f	4,83,79,891.30



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Receipt	Amount	Payment	Amount
Total b/f	8,23,31,538.84	Total b/f	4,83,79,891.30
		University other fees	2,73,030.00
		Water Charges	60,542.00
		Seminar Charges	3,29,186.00
		Repairs & Maintenance	2,360.00
		Staff Welfare/Achievements	51,215.00
		Staff Incentive Expenses	6,000.00
		Students' Insurance Expenses	45,312.00
		Payments Capital	
		ADVANCES	
		Advance from / to VPM	65,31,036.00
		Advance to Autonomous	3,35,832.00
		TDS Recoverable	14,369.00
		CURRENT LIABILITIES & DEDUCTION	
		Exam Fees (University of Mumbai)	5,52,000.88
		Income Tax Deduction	31,10,130.00
		Provision for Provided Fund Paid	19,800.00
		Profession Tax Deduction	1,00,300.00
		FURNITURE FIXTURES & COMPUTERS	
		Library Books	96,240.41
		Computer & Others (Net)	29,70,540.00
		Furniture & Fixtures	-
		Closing Balance	
		CASH & BANK BALANCES	
		Canara Bank A/c No. 826077	14,98,189.00
		Cash in Hand	-
		Central Bank of India A/c no.3092230139	16,50,676.11
		TJSB SB A/c 155120100000370	84,315.67
		SBI saving Ac no. 38413500301	42,611.47
		FDR with Canara Bank	1,58,91,863.00
		Accrued Interest on FDR	2,86,099.00
Total Receipts	8,23,31,538.84	Total Payments	8,23,31,538.84

UDIN : 24042873BKEBZN8370


DIRECTOR
DR. V. N BEDEKAR INSTITUTE
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